



**Annual Meeting  
Oct. 13, 2021  
3 p.m. Central Time  
DoubleTree by Hilton  
West Fargo, ND**

**Agenda**

1. Call to Order
2. 2021 Summer Business Meeting Minutes Approval
3. Board Recognition
4. Financial Report
5. 2021 Work Plan Review
6. Legislative Interim Review
7. 2021-2023 Board of Directors and Officers Elections
8. Outgoing Board Member Recognition
9. 2022 Work Plan and Budget Review
10. Other Business
11. Adjourn

## **EDND Member Meeting Minutes**

Cobblestone Inn, Bottineau

July 16, 2021

3 p.m.

### **Call to Order**

Economic Development Association of North Dakota (EDND) President Shawn Wenko called the meeting to order at 3:13 p.m.

### **Approval of Minutes**

It was moved by Nathan Schneider to approve the minutes of the business meeting on Oct. 5, 2021. The motion was seconded by Mark Lyman and carried.

### **Board Recognition**

The 2021 EDND Board members were recognized as follows:

- Shawn Wenko, Williston Economic Development Corporation (President)
- Teran Doerr, Bowman County Economic Development (Vice President)
- Brad Barth, Forward Devils Lake (Secretary/Treasurer)
- Ellen Huber, City of Mandan Business Development (Past President)
- Nathan Schneider, Bismarck Mandan Chamber EDC (At-Large)
- Shannon Duerr, Cavalier County Job Development Authority (At-Large)
- Matt Marshall, Ottertail Power Company (At-Large)
- Justin Dever, MDU (Associate)
- Peter Rackov, Steffes (Associate)

### **Financial Report**

Barth reviewed the year-to-date financial report. EDND's total income was \$49,235.18 (53% of budget) and total expenses were \$27,483.36 (29% of budget), with a net income of \$21,751.82. Cash at the end of the period was \$142,583.02.

### **2021 Work Plan Review**

Wenko reviewed progress on implementation of the 2021 Work Plan.

### **Legislative Session Review**

Jennifer Greuel reviewed the results of the 2021 Legislative Session

### **Adjournment**

Wenko adjourned the meeting at 3:24 pm.

# Economic Development Association of North Dakota Budget Report

January through September 2021

	<u>Jan - Sep 21</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Membership Dues</b>			
4005 · Active Members	20,093.44		
4010 · Associate Members	24,320.70		
4000 · Membership Dues - Other	0.00	38,000.00	0.0%
<b>Total 4000 · Membership Dues</b>	<b>44,414.14</b>	<b>38,000.00</b>	<b>116.88%</b>
<b>4100 · Conferences</b>			
4105 · Registrations	8,608.93		
4110 · Sponsorships	27,600.00		
4100 · Conferences - Other	0.00	55,000.00	0.0%
<b>Total 4100 · Conferences</b>	<b>36,208.93</b>	<b>55,000.00</b>	<b>65.83%</b>
<b>4600 · Other Income</b>			
4605 · Interest	85.52		
4610 · Miscellaneous Income	0.00	65.00	0.0%
<b>Total 4600 · Other Income</b>	<b>85.52</b>	<b>65.00</b>	<b>131.57%</b>
<b>Total Income</b>	<b>80,708.59</b>	<b>93,065.00</b>	<b>86.72%</b>
<b>Expense</b>			
<b>5000 · Professional Fees</b>			
5005 · Administrative	22,124.97	29,500.00	75.0%
5007 · Legislative	21,375.00	28,500.00	75.0%
5010 · Accounting (CPA)/Legal Fees	425.00	500.00	85.0%
<b>Total 5000 · Professional Fees</b>	<b>43,924.97</b>	<b>58,500.00</b>	<b>75.09%</b>
<b>5100 · Legislative Program</b>			
5110 · Lobbyist Expenses	20.00		
5100 · Legislative Program - Other	78.06	750.00	10.41%
<b>Total 5100 · Legislative Program</b>	<b>98.06</b>	<b>750.00</b>	<b>13.08%</b>
<b>5200 · Office Expenses</b>			
5205 · Postage	243.41	500.00	48.68%
5210 · Copies and Printing	86.00	600.00	14.33%
5215 · Telephone	13.20	30.00	44.0%
5220 · Supplies	720.55	100.00	720.55%
5225 · Rent	1,755.00	2,340.00	75.0%
5230 · Miscellaneous	0.00	100.00	0.0%
<b>Total 5200 · Office Expenses</b>	<b>2,818.16</b>	<b>3,670.00</b>	<b>76.79%</b>
<b>5300 · Other Expenses</b>			
5305 · Meeting Expenses	126.68	500.00	25.34%
5310 · Conference Calls	160.40	250.00	64.16%
5315 · Dues and Subscriptions	10.00	500.00	2.0%
5320 · Website	96.00	750.00	12.8%
5325 · Miscellaneous	390.38	500.00	78.08%
<b>Total 5300 · Other Expenses</b>	<b>783.46</b>	<b>2,500.00</b>	<b>31.34%</b>
<b>5400 · Conference Expenses</b>			
5405 · Copies/Printing	436.14		

# Economic Development Association of North Dakota Budget Report

January through September 2021

	<u>Jan - Sep 21</u>	<u>Budget</u>	<u>% of Budget</u>
5410 · Facility	53.54		
5415 · Meals, Breaks & Socials	2,529.68		
5420 · Buses	200.00		
5425 · Postage	335.59		
5430 · Staff Travel	517.90		
5435 · Supplies	128.37		
5400 · Conference Expenses - Other	0.00	28,000.00	0.0%
<b>Total 5400 · Conference Expenses</b>	<b>4,201.22</b>	<b>28,000.00</b>	<b>15.0%</b>
5500 · Training Expenses	100.00	500.00	20.0%
5600 · Training Scholarships	395.00	1,200.00	32.92%
5700 · Sponsorships	0.00	500.00	0.0%
5800 · Awards	254.66	500.00	50.93%
5900 · Special Projects	159.40	0.00	100.0%
<b>Total Expense</b>	<b>52,734.93</b>	<b>96,120.00</b>	<b>54.86%</b>
<b>Net Ordinary Income</b>	<b>27,973.66</b>	<b>-3,055.00</b>	<b>-915.67%</b>
<b>Net Income</b>	<b>27,973.66</b>	<b>-3,055.00</b>	<b>-915.67%</b>

# Economic Development Association of North Dakota Statement of Cash Flows

January through September 2021

Jan - Sep 21

<b>OPERATING ACTIVITIES</b>	
Net Income	27,973.66
Net cash provided by Operating Activities	<u>27,973.66</u>
Net cash increase for period	27,973.66
Cash at beginning of period	120,831.20
Cash at end of period	<u><u>148,804.86</u></u>